

Foreign Loan Agreements 2020

November 13, 2020

Inter- American Development Bank

Foreign Investment and Export Promotion Program

This agreement was signed on February 6, 2020 for an amount of USD 10.000.000, -
The general objective of the agreement is to promote Foreign Direct Investment (FDI) inflows and exports through the operationalization of InvestSur.

The conditions of the loan are:

- a) Maturity is 25 years, including a 5.5-year grace period
- b) The interest rate is Libor 3 months and a margin
- c) Credit fee is maximum 0.75% per annum on the available commitment
- d) Disbursement period is 5 years

Consolidating a Sustainable Energy Sector

This agreement was signed on February 6, 2020 for an amount of USD 30.000.000, -
The general objective of the agreement is improve rural economic development, by ensuring adequate and modern access to sustainable electricity to enhance the living conditions of the rural population while improving the rural business environment with better provision of electricity as a public service.

The conditions of the loan are:

- a) Maturity is 25 years, including a 5.5-year grace period
- b) The interest rate is Libor 3 months and a margin
- c) Credit fee is maximum 0.75% per annum on the available commitment
- d) Disbursement period is 5 years

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Export-Import Bank of India

Dollar Credit Line Agreement

This agreement was signed on January 21, 2020 for an amount of USD 35.800.000, -
The general objective of the agreement is to finance the "Rural Electrification through Solar DG Hybrid PV systems in 50 remote villages in Suriname.

The conditions of the loan are:

- a) Maturity is 15 years including a 5 years grace period
- b) Interest rate is Libor 6 months and a margin of 150 bps
- c) Commitment Fee is 0.50% per annum
- d) Management Fee is 0.50% of the agreed amount
- e) Disbursement period is 5 years

Islamic Development Bank

Technical Assistance Loan Agreement

This agreement was signed on February 16, 2020 for an amount of USD 2.200.000, -
The general objective of the agreement is to finance the Feasibility Study and Detailed Engineering Design for New Hospital on The Premises of The Academic Hospital (AZP).

The conditions of the loan are:

- a) Maturity is 12 years including a 4 years grace period
- b) Service Fee 1.5% per annum
- c) Disbursement period is 1.5 years

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Caribbean Development Bank

Coronavirus Disease 2019 Emergency Response Support Loan

This agreement was signed on July 6, 2020 for an amount of USD 8.200.000, - The general objective of the agreement is to financing the “Coronavirus Disease 2019 Emergency Response Support” project.

The conditions of the loan are:

- a) Maturity is 25 years including a 5 years grace period
- b) Interest rate is 1% per annum
- c) Disbursement period is 8 months